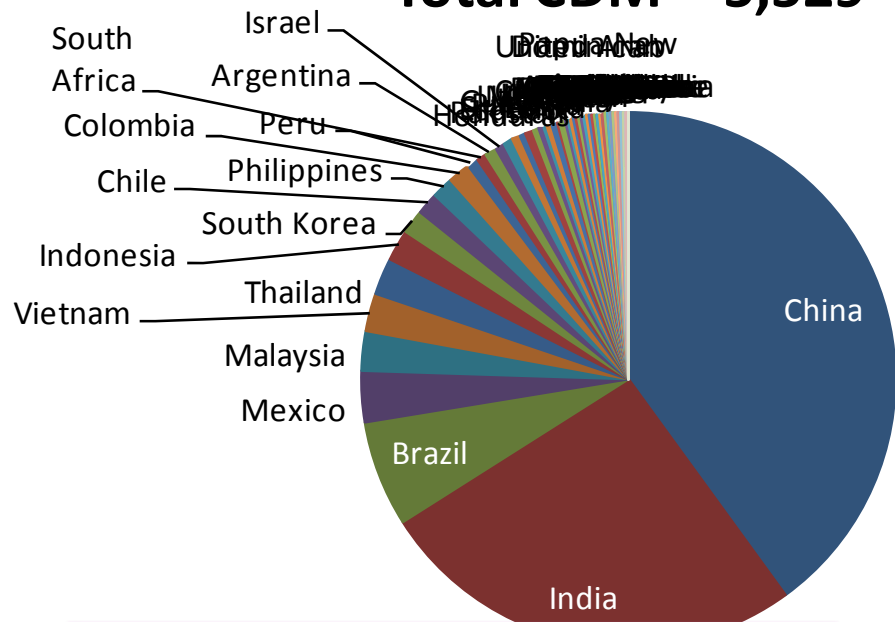


China has 40% of global CDM projects = 2,211

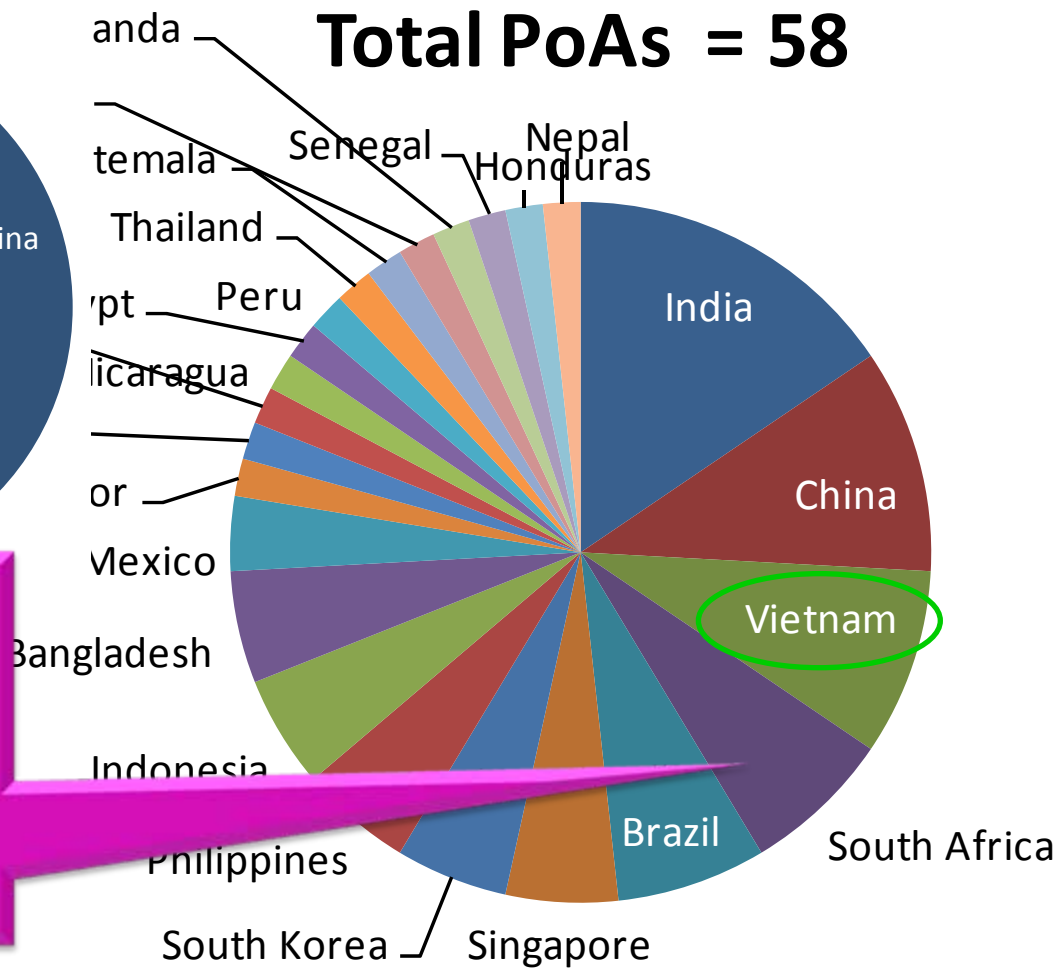
India has 26% of global CDM projects = 1,439

South Africa has <1% of global CDM projects = 36

Total CDM = 5,529



Total PoAs = 58



However, for PoA, India & China have only 25% market, with smaller countries like Vietnam and South Africa in the top five